

Legislation Details (With Text)

File #:	15-12394	Version:	1	Name:	
Type:	Business Item	Status:		Agenda Ready	
File created:	12/6/2019	In control:		City Council Business Meeting	
On agenda:	1/27/2020	Final action:			
Title:	Municipal Agreement for the Lakeview Road Corridor Project				
Attachments:	1. MAP Lakeview Road Corridor Project, 2. Resolution, 3. BO NCDOT Lakeview 1.27.pdf				

Date	Ver.	Action By	Action	Result
1/27/2020	1	City Council Business Meeting	Approve	Pass

Municipal Agreement for the Lakeview Road Corridor Project

Action:

- A. Adopt a resolution authorizing the City Manager to execute a Municipal Agreement with the North Carolina Department of Transportation to accept Discretionary funds for the Lakeview Road Corridor project, and**
- B. Adopt a budget ordinance appropriating \$3,823,000 from the North Carolina Department of Transportation for the Lakeview Road Corridor project.**

Staff Resource(s):

Liz Babson, Transportation
Ashley Landis, Transportation
Keith Bryant, Transportation

Explanation

- The North Carolina Department of Transportation (NCDOT) provides supplemental funding opportunities for existing discretionary-funded projects.
 - The Charlotte Regional Transportation Planning Organization approved Discretionary funds for Lakeview Road Corridor project in July 2019.
- The Lakeview Road Corridor project aims to increase vehicular capacity at key intersections along Lakeview Road and to facilitate movements to and from the I-77/Lakeview Road Direct Connect Interchange. The project is located in Council District 2 and extends from Cushing Drive to Old Statesville Road. The project is funded by NCDOT but is managed by the city.
- On September 26, 2016, City Council approved a Municipal Agreement with NCDOT to appropriate \$9,000,000 of Bonus Allocation funds for the Lakeview Road Corridor project.
- On June 11, 2018, City Council appropriated an additional \$2,000,000 of NCDOT Bonus Allocation funds, bringing the total project funding to \$11,000,000.
- The Lakeview Road Corridor project budget currently totals \$14,823,000. An additional \$3,823,000 is being provided from NCDOT in Discretionary funds. The increased funding is needed for full-depth pavement rehabilitation which was not part of the original project scope.
- The Lakeview Road Corridor project is currently in the real estate phase, and construction is expected to begin in 2020.

Fiscal Note

Funding: NCDOT Discretionary Funds

Attachment(s)

Map
Resolution
Budget Ordinance