

## Legislation Details (With Text)

**File #:** 15-12342      **Version:** 1      **Name:**

**Type:** Consent Item      **Status:** Agenda Ready

**File created:** 11/22/2019      **In control:** City Council Business Meeting

**On agenda:** 1/27/2020      **Final action:**

**Title:** Eastland Mall Redevelopment - Amendment to Extend the Pre-Development Agreement

**Attachments:**

Date	Ver.	Action By	Action	Result
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## Eastland Mall Redevelopment - Amendment to Extend the Pre-Development Agreement

### Action:

- A. Authorize the City Manager to amend the existing pre-development agreement with Crosland Southeast to extend the expiration date to June 30, 2020, and**
- B. Authorize the City Manager to extend the agreement for up to two, six-month terms.**

### **Staff Resource(s):**

Tracy Dodson, City Manager's Office  
Todd DeLong, Economic Development

### **Explanation**

- City Council authorized the City Manager to negotiate and execute a pre-development agreement with Crosland Southeast on October 22, 2018.
  - The agreement was executed on January 14, 2019, and
  - On August 31, 2019, the agreement allowed for a one time, four-month extension to December 31, 2019.
- The scope of the pre-development agreement comprised the following:
  - Community Communications and Engagement,
  - Physical Site Investigation,
  - Project Envisioning / Master Planning,
  - Civil Engineering, and
  - Fiscal Impact.
- The total estimated cost of the work remains between \$550,000 and \$600,000.
- Per the original agreement, the city shall reimburse 50 percent of the completed expenditures subject to a not-to-exceed amount of \$250,000.
- The project is progressing, and additional time is requested to finalize pre-development activities and the terms of a development agreement.
- This extension to the agreement does not require additional funding.

### **Fiscal Note**

Funding: General Capital Investment Plan