

Legislation Details (With Text)

File #: 15-11549 **Version:** 1 **Name:**

Type: Consent Item **Status:** Approved

File created: 8/9/2019 **In control:** City Council Business Meeting

On agenda: 8/26/2019 **Final action:** 8/26/2019

Title: Property Transactions - Lakeview-Reames Intersection Improvements, Parcel #20

Attachments: 1. Location Map - Condemnation - Lakeview - Reames Intersection Improvements.P20.pdf

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------------------|---------|--------|
| 8/26/2019 | 1 | City Council Business Meeting | Approve | Pass |

Property Transactions - Lakeview-Reames Intersection Improvements, Parcel #20

Action: **Approve the following Condemnation: Lakeview-Reames Intersection Improvements, Parcel #20**

This property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for North Carolina Department of Transportation reimbursement and Federal Transit Administration reimbursement.

Project: Lakeview-Reames Intersection Improvements, Parcel #20

Owner(s): Lugor Associates, LLC

Property Address: 4700 Lakeview Road

Total Parcel Area: 209,952 sq. ft. (4.820 ac.)

Property to be acquired by Fee: 7,314 sq. ft. (.168 ac.) in Fee Simple, plus 13,099 sq. ft. (.301 ac.) in Fee Simple within Existing Right-of-Way

Property to be acquired by Easements: 353 sq. ft. (.008 ac.) in Storm Drainage Easement, plus 6,108 sq. ft. (.14 ac.) in Sidewalk and Utility Easement, plus 3,483 sq. ft. (.08 ac.) in Temporary Construction Easement

Structures/Improvements to be impacted: None

Landscaping to be impacted: None

Zoned: R-4

Use: Single-family Residential

Tax Code: 037-155-11

Appraised Value: \$6,375

Recommendation: To avoid delay in the project schedule, staff recommends proceeding to condemnation during which time negotiations can continue, mediation is available and if necessary, just compensation can be determined by the court.

Council District: 2