City of Charlotte

Legislation Details (With Text)

File #:	15-10963	**Version:** 1	**Name:**		
Type:	Business Item		**Status:**	Approved	
File created:	5/13/2019		**In control:**	City Council Business Meeting	
On agenda:	6/24/2019		**Final action:**	6/24/2019	
Title:	Appropriate Private Developer Funds				
Attachments:	1. QuikTrip Signal Improvements Map, 2. BO Developer Appropriations 6.24.pdf				

Date	Ver.	Action By	Action	Result
6/24/2019	1	City Council Business Meeting	Approve	Pass

Appropriate Private Developer Funds

Action:

A.   Approve a developer agreement with QuikTrip Corporation for traffic signal installations and improvements, and

B.   Adopt a budget ordinance appropriating $55,200 in private developer funds for traffic signal installations and improvements.

Staff Resource(s):
Liz Babson, Transportation
Charles Abel, Transportation

Explanation
- Private developer agreements and appropriations are needed when a developer is required through the city rezoning process to make traffic signal improvements.
- Funding contributions from private developers must be appropriated prior to the city's initiation of work.
- The $55,200 in private developer funding is for traffic signals, traffic signal modifications and/or upgrades, and other related work associated with the developer's project. The funding is restricted to the project noted below:
    - QuikTrip Corporation contributed $55,200 for traffic signal modifications at the intersection of Dalton Avenue and North Graham Street (Council Districts 1 and 2)
- These developer contributions are based on cost estimates prepared by the Charlotte Department of Transportation (CDOT).
- Any funding contributed by the developer for a signal project unused by the city will be refunded back to the developer after project completion.
- CDOT will install and operate these signals as part of the existing signal systems in the area.

Fiscal Note
Funding: Private Developer Contributions

Attachment(s)
Map
Budget Ordinance