

## Legislation Details (With Text)

<b>File #:</b>	15-10451	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Business Item	<b>Status:</b>		Approved	
<b>File created:</b>	2/27/2019	<b>In control:</b>		City Council Business Meeting	
<b>On agenda:</b>	4/22/2019	<b>Final action:</b>		4/22/2019	
<b>Title:</b>	Private Developer Funds Appropriation				
<b>Attachments:</b>	1. Traffic Signal Improvements 031819, 2. BO Developer Appropriations 4.22.pdf				

Date	Ver.	Action By	Action	Result
4/22/2019	1	City Council Business Meeting	Approve	Pass

## Private Developer Funds Appropriation

### Action:

- A. Approve a developer agreement with Chick-Fil-A, Inc. for traffic signal installations and improvements, and**
- B. Adopt a budget ordinance appropriating \$60,000 in private developer funds for traffic signal installations and improvements.**

### **Staff Resource(s):**

Liz Babson, Transportation  
Charles Abel, Transportation

### **Explanation**

- Private developer agreements and appropriations are needed when a developer is required through the City rezoning process to implement traffic signal improvements.
- Funding contributions from private developers must be appropriated prior to the City's initiation of work.
- The \$60,000 in private developer funding is for traffic signals, traffic signal modifications and/or upgrades, and other related work associated with the developer's project. The funding is restricted to the project noted below:
  - Chick-Fil-A, Inc. contributed \$60,000 for traffic signal modifications at the intersection of WT Harris Boulevard and University Executive Park Drive (Council District 4).
- This developer contribution is based on a cost estimate prepared by the Charlotte Department of Transportation (CDOT).
- Any funding contributed by the developer(s) for a signal project that is unused by the City will be refunded back to the developer(s) after project completion.
- CDOT will install and operate this signal as part of the existing signal systems in the area.

### **Fiscal Note**

Funding: Private Developer Contributions

### **Attachment(s)**

Map  
Budget Ordinance