

Legislation Details (With Text)

File #:	15-10095	Version:	1	Name:	
Type:	Business Item	Status:		Approved	
File created:	1/15/2019	In control:		City Council Business Meeting	
On agenda:	2/25/2019	Final action:		2/25/2019	
Title:	Sale of City-Owned Property on Piaffe Avenue and Shady Oak Court				
Attachments:	1. Location Map - Sale of City-Owned Property on Piaffe Avenue and Shady Oak Court				

Date	Ver.	Action By	Action	Result
2/25/2019	1	City Council Business Meeting	Approve	Pass

Sale of City-Owned Property on Piaffe Avenue and Shady Oak Court

Action:

- A. Approve the sale of 3.3 acres of City-owned property located at 4125 Piaffe Avenue and 11915 Shady Oak Court (parcel identification numbers 195-056-48 and 195-181-99) to Daniel P. Vey for \$63,050, and**
- B. Authorize the City Manager to negotiate and approve all documents necessary to complete the sale of the property.**

Staff Resource(s):

Mike Davis, Engineering and Property Management
Tony Korolos, Engineering and Property Management
Angela Lee, Charlotte Water

Explanation

- The City-owned property at 4125 Piaffe Avenue and 11915 Shady Oak Court in Mint Hill (adjacent to Council Districts 5 and 6) is 3.3 acres and zoned R (residential).
- The City acquired the property through purchase of a private water system and the parcels functioned as neighborhood well lots.
- The property is not developable per Town of Mint Hill Planning since it does not meet the required road frontage.
- After receiving an initial offer for \$60,000, the offer was advertised for upset bid.
- One upset bid was received from Mr. Vey, an individual, in the amount of \$63,050. The bid was advertised for upset bid, and no bids were received.
- The qualifying upset bid includes the following terms:
 - Purchase price of \$63,050 with a bid deposit of \$3,153, meeting or exceeding five percent,
 - Earnest money deposit of \$3,000,
 - No due diligence period, and
 - Closing to occur within 30 days.

Fiscal Note

Funding: Charlotte Water Operating Budget

Attachment(s)
Map