



Legislation Details (With Text)

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File created: 10/17/2018 **In control:** City Council Business Meeting
On agenda: 11/26/2018 **Final action:** 11/26/2018
Title: American Airlines Lease

Attachments:

Date	Ver.	Action By	Action	Result
11/26/2018	1	City Council Business Meeting	Approve	Pass

American Airlines Lease

Action:

Approve a five-year lease with American Airlines for office space in the Old Terminal Building located at 4700 Yorkmont Road.

Staff Resource(s):

Brent Cagle, Aviation
Haley Gentry, Aviation

Explanation

- American Airlines will lease 18,870.2 square feet of office space in the Old Terminal Building at the Airport to support its airline operations (Council District 3).
- Annual rent is \$270,409.97 with a total five-year lease value of \$1,352,049.83.

Fiscal Note

Funding: Aviation's Operating Budget