

Legislation Details (With Text)

File #: 15-8935 **Version:** 1 **Name:**
Type: Business Item **Status:** Approved
File created: 8/2/2018 **In control:** City Council Business Meeting
On agenda: 11/26/2018 **Final action:** 11/26/2018
Title: No Grease Barbershop Lease Renewal
Attachments: 1. Location Map - No Grease Barbershop Lease Renewal, 2. No Grease Resolution 2018

Date	Ver.	Action By	Action	Result
11/26/2018	1	City Council Business Meeting	Approve	Pass

No Grease Barbershop Lease Renewal

Action:

Adopt a resolution approving a five-year lease agreement renewal with No Grease Barbershop for space at the Spectrum Center.

Staff Resource(s):

Mike Davis, Engineering and Property Management
Tony Korolos, Engineering and Property Management

Explanation

- No Grease Barbershop has leased Suite D at 333 East Trade Street in Council District 1 since 2008 and would like to renew the lease for an additional five-year term.
- The current lease for 333 East Trade Street, Suite D, began January 1, 2014 and will end December 31, 2018.
- The new lease agreement will begin on January 1, 2019 and end December 31, 2023.
- The terms of the lease agreement are as follows:
 - Term: Five years,
 - Rate: \$18 per square foot,
 - Payment: \$2,961 per month (\$35,532 per year) with three percent annual increases, and
 - No Grease Barbershop will be responsible for all utilities.

Fiscal Note

Funding: General Fund

Attachment(s)

Map
Resolution