

Legislation Details (With Text)

File #: 15-9052 **Version:** 1 **Name:**
Type: Consent Item **Status:** Approved
File created: 10/8/2018 **In control:** City Council Business Meeting
On agenda: 10/8/2018 **Final action:** 10/8/2018
Title: Airport Office Space Lease to Frontier Airlines

Attachments:

Date	Ver.	Action By	Action	Result
10/8/2018	1	City Council Business Meeting	Approve	Pass

Airport Office Space Lease to Frontier Airlines

Action:

Approve a 2.5 year lease with Frontier Airlines for office space in the terminal of Charlotte Douglas International Airport.

Staff Resource(s):

Brent Cagle, Aviation
Haley Gentry, Aviation

Explanation

- Aviation makes office space available to lease to airline tenants.
- This lease would provide 209 square feet of office space in the terminal to Frontier Airlines to support its airline operations.
- Annual rent based on the terminal rental rate is \$9,555.64, with the total 2.5-year lease value of \$23,889.06.
- This activity is occurring on airport property, Council District 3.

Fiscal Note

Funding: Revenue from the lease agreement will be deposited within Aviation's operating budget