

## Legislation Details (With Text)

<b>File #:</b>	15-8899	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Business Item	<b>Status:</b>	Approved		
<b>File created:</b>	7/27/2018	<b>In control:</b>	City Council Business Meeting		
<b>On agenda:</b>	9/24/2018	<b>Final action:</b>	9/24/2018		
<b>Title:</b>	Private Developer Funds Appropriation				
<b>Attachments:</b>	1. Traffic Signal Improvements 080918, 2. CDOT ord 9-24-18 Developer Contributions				

Date	Ver.	Action By	Action	Result
9/24/2018	1	City Council Business Meeting	Approve	Pass

## Private Developer Funds Appropriation

### Action:

- A. Approve Developer Agreements with Laurel Street Residential, MHL Development, LLC and NR Stonewall Property Owner, LLC for traffic signal installations and improvements, and**
- B. Adopt a budget ordinance appropriating \$42,775 in private developer funds for traffic signal installations and improvements.**

### **Staff Resource(s):**

Liz Babson, Transportation  
Charles Abel, Transportation

### **Explanation**

- Private developer agreements and funds appropriations are needed when a developer is required through the City rezoning process to make traffic signal improvements.
- Funding contributions from private developers must be appropriated prior to the City's initiation of work.
- The \$42,775 in private developer funding is for traffic signals, traffic signal modifications and/or upgrades, and other related work associated with the developers' projects. The funding is restricted to the projects noted below:
  - Laurel Street Residential contributed \$12,275 for traffic signal modifications by relocating flashing signals near Dixie River Road and Shopton Road (Council District 3).
  - MHL Development, LLC contributed \$5,500 for traffic signal modifications by relocating a school flasher at the 10700 Block of Plaza Road Extension (Council District 5).
  - NR Stonewall Property Owner, LLC contributed \$25,000 for traffic signal modifications at the intersection of Stonewall Street and South Caldwell Street (Council District 1).
- These developer contributions are based on cost estimates prepared by the Charlotte Department of Transportation.
- Any funding contributed by the developer(s) for a signal project that is unused by the City will be refunded back to the developer(s) after project completion.
- CDOT will install and operate these signals as part of the existing signal systems in the area.

### **Fiscal Note**

Funding: Private Developer Contribution

### **Attachment(s)**

Map  
Budget Ordinance