

Legislation Details (With Text)

File #:	15-8772	Version:	1	Name:	
Type:	Business Item	Status:		Approved	
File created:	7/12/2018	In control:		City Council Business Meeting	
On agenda:	9/10/2018	Final action:		9/10/2018	
Title:	Private Developer Funds Appropriation				
Attachments:	1. Traffic Signal Improvements Map_8772, 2. CDOT ord 9-10-18 Developer Contributions				

Date	Ver.	Action By	Action	Result
9/10/2018	1	City Council Business Meeting	Approve	Pass

Private Developer Funds Appropriation

Action:

- A. Approve Developer Agreements with NR Stonewall Property Owner, LLC and Charlotte Latin School for traffic signal installations and improvements, and**
- B. Adopt a budget ordinance appropriating \$85,463 in private developer funds for traffic signal installations and improvements.**

Staff Resource(s):

Liz Babson, Transportation
Charles Abel, Transportation

Explanation

- Private developer agreements and appropriations are needed when a developer is required through the City rezoning process to make traffic signal improvements.
- Funding contributions from private developers must be appropriated prior to the City's initiation of work.
- The \$85,463 in private developer funding is for traffic signals, traffic signal modifications and/or upgrades, and other related work associated with the developers' projects. The funding is restricted to the projects noted below:
 - NR Stonewall Property Owner, LLC contributed \$80,463 for traffic signal modifications by adding a mast arm at Davidson Street and Stonewall Street (Council District 1).
 - Charlotte Latin School contributed \$5,000 for relocation of school flashers at Providence Road 200 feet south of Raintree Lane and at Providence Road 300 feet south of Providence Church Road (Council District 7).
- These developer contributions are based on cost estimates prepared by the Charlotte Department of Transportation (CDOT).
- Any funding contributed by the developer(s) for a signal project that is unused by the City will be refunded back to the developer(s) after project completion.
- CDOT will install and operate these signals as part of the existing signal systems in the area.

Fiscal Note

Funding: Private Developer Contribution

Attachment(s)

Map
Budget Ordinance