## City of Charlotte



## Legislation Details (With Text)

File #:	15-8	741	Version:	1	Name:		
Туре:	Cons	sent Item			Status:	Filed	
File created:	7/9/2	2018			In control:	City Council Business Meeting	
On agenda:	7/23	/2018			Final action:	7/23/2018	
Title:	Property Transactions - McAlpine Creek Relief Sewer Phase IV, Parcel #196						
Attachments:							
Date	Ver.	Action By	,		Ac	tion	Result
7/23/2018	1	1 City Council Business Meeting			eting Pu	Illed by Staff	

## **Property Transactions - McAlpine Creek Relief Sewer Phase IV, Parcel** #196

## Action: Approve the following Condemnation: McAlpine Creek Relief Sewer Phase IV, Parcel #196

Project: McAlpine Creek Relief Sewer Phase IV, Parcel #196

Owner(s): Realty Income Properties 25, LLC

Property Address: 7700 Krefeld Drive

**Total Parcel Area:** 684,023 sq. ft. (15.703 ac.)

**Property to be acquired by Easements:** 9,500 sq. ft. (.218 ac.) in Temporary Construction Easement

Structures/Improvements to be impacted: None

Landscaping to be impacted: Trees and various plantings

Zoned: B-2(CD)

**Use:** Commercial

Tax Code: 193-073-01

Appraised Value: \$30,150

**Recommendation:** To avoid delay in the project schedule, staff recommends proceeding to condemnation during which time negotiations can continue, mediation is available and if necessary, just compensation can be determined by the court.

Council District: 5