

Legislation Details (With Text)

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On agenda: 7/23/2018 **Final action:** 7/23/2018

Title: IT Financial Management Software

Attachments:

Date	Ver.	Action By	Action	Result
7/23/2018	1	City Council Business Meeting	Approve	Pass

IT Financial Management Software

Action:

- A. Approve a contract with Nicus Software, Inc. to provide and implement an IT Financial Management system for a term of three years,**
- B. Authorize the City Manager to renew the contract for up to two optional one-year renewals and approve price adjustments and amend the contract consistent with the purpose for which the contract was awarded,**
- C. Authorize the City Manager to purchase maintenance and support for as long as the City uses the system, and**
- D. Authorize the City Manager to purchase such additional software licenses, services, and hardware as needed from time to time to optimize the City's use of the system.**

Staff Resource(s):

Jeff Stovall, Innovation and Technology

Explanation

- In fiscal year 2015, Innovation and Technology (I&T) adopted a business model utilizing "FullCost" methodology which has provided the foundation for working to meet Citywide technology expectations through greater budget transparency.
- I&T determined that additional progress requires the implementation of a full-service IT Financial Management system. Such a system will provide cost optimization, transparency, and allow for IT demand management, chargebacks/showbacks, spend management indexed to services consumed, and the total cost of providing technology services.
- On February 15, 2018, the City issued a Request for Proposals (RFP); three proposals were received.
- Nicus Software, Inc. best meets the City's needs in terms of qualifications, experience, cost, and responsiveness to RFP requirements.
- Initial annual expenditures for licensing and implementing the system are estimated to be \$250,000. Expenditures in this category are expected to include implementation, training, and support totaling \$650,000 over three years. Renewal options include a two percent escalation each year in years four and five.

Charlotte Business INclusion

No subcontracting goal was established because there are no subcontracting opportunities (Part C: Section 2.1(a) of the Charlotte Business INClusion Policy).

Fiscal Note

Funding: Innovation and Technology Operating Budget and Community Investment Plan