

Legislation Details (With Text)

File #: 15-8322 **Version:** 1 **Name:**
Type: Consent Item **Status:** Approved
File created: 5/14/2018 **In control:** City Council Business Meeting
On agenda: 7/23/2018 **Final action:** 7/23/2018
Title: Air Canada Lease

Attachments:

Date	Ver.	Action By	Action	Result
7/23/2018	1	City Council Business Meeting	Approve	Pass

Air Canada Lease

Action:

Approve a five-year lease with Air Canada for office space in the terminal of the Charlotte Douglas International Airport.

Staff Resource(s):

Brent Cagle, Aviation
Haley Gentry, Aviation

Explanation

- Aviation has agreed to lease 169 square feet of office space in the terminal to Air Canada to support its airline operations.
- Annual rent based on the terminal rental rate is \$7,062.78, with a total five-year lease value of \$35,313.90.
- This activity is occurring on airport property, Council District 3.

Fiscal Note

Funding: Revenue from the lease agreement will be deposited within Aviation's operating budget