

## Legislation Details (With Text)

**File #:** 15-7919      **Version:** 1      **Name:**

**Type:** Consent Item      **Status:** Approved

**File created:** 3/28/2018      **In control:** City Council Business Meeting

**On agenda:** 7/23/2018      **Final action:** 7/23/2018

**Title:** Host International, Inc. Warehouse Leases

**Attachments:**

Date	Ver.	Action By	Action	Result
7/23/2018	1	City Council Business Meeting	Approve	Pass

### Host International, Inc. Warehouse Leases

**Action:**

- A. Approve a three-year lease with Host International, Inc. for the warehouse located at 4732-B West Boulevard, and**
- B. Approve a three-year lease with Host International, Inc. for the warehouse located at 4800-A West Boulevard.**

**Staff Resource(s):**

Brent Cagle, Aviation  
Haley Gentry, Aviation

**Explanation**

- Host International, Inc. requires warehouse space to operate as the food and beverage master concessionaire at the Airport.
- The fair market rent value for these facilities is as follows:
  - 4732-B West Boulevard: (1,200 square feet, total annual lease value \$21,312), and
  - 4800-A West Boulevard: (6,400 square feet, total annual lease value \$103,953.60).
- This activity is occurring on airport property, Council District 3.

**Fiscal Note**

Funding: Revenue from the lease agreements will be deposited within Aviation's operating budget