

City of Charlotte

Charlotte-Mecklenburg Government Center 600 East 4th Street Charlotte, NC 28202

Legislation Details (With Text)

File #: 15-8256 **Version**: 1 **Name**:

Type: Action Review Status: Agenda Ready

File created: 5/9/2018 In control: City Council Business Meeting

On agenda: 5/14/2018 **Final action:** 5/14/2018

Title: Scaleybark South Village Development Agreement Amendment

Attachments: 1. Scaleybark_CouncilBriefing_May2018_FINAL

Date Ver. Action By Action Result

5/14/2018 1 City Council Business Meeting For Information Only

Scaleybark South Village Development Agreement Amendment

Staff Resources:

Pamela Wideman, Housing and Neighborhood Services Bob Hagemann, City Attorney Brad Branham, City Attorney's Office

Time: 20 minutes

Explanation:

- On March 26, 2018, City Council approved a 60-day extension to the General Development Agreement with Scaleybark Partners, LLC to extend the development completion obligations to the end of May.
- This presentation will update City Council on the negotiations that have taken place with the developer, including the proposed restated terms of the development agreement.

Future Action:

Council action will be requested at the May 30, 2018, business meeting to review and approve the amended and restated development agreements.