

## Legislation Details (With Text)

<b>File #:</b>	15-7576	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Consent Item	<b>Status:</b>		Approved	
<b>File created:</b>	2/13/2018	<b>In control:</b>		City Council Business Meeting	
<b>On agenda:</b>	4/9/2018	<b>Final action:</b>		4/9/2018	
<b>Title:</b>	Private Developer Funds Appropriation				
<b>Attachments:</b>	1. Traffic Signal Improvements Map_157576, 2. Budget Ordinance_CDOT_4.9.2018 Agenda				

Date	Ver.	Action By	Action	Result
4/9/2018	1	City Council Business Meeting	Approve	Pass

## Private Developer Funds Appropriation

### Action:

- A. Approve a Developer Agreement with SC Hondros for traffic signal installations and improvements, and**
- B. Adopt a budget ordinance appropriating \$6,500 in private developer funds for traffic signal installations and improvements.**

### **Staff Resource(s):**

Liz Babson, Transportation  
Charles Abel, Transportation

### **Explanation**

- Private developer agreements and funds appropriations are needed when a developer is required through the City rezoning process to make traffic signal improvements.
- Funding contributions from private developers must be appropriated prior to the City's initiation of work.
- The \$6,500 in private developer funding is for traffic signals, traffic signal modifications and/or upgrades, and other related work associated with the developer project. The funding is restricted to the project noted below.
- The following developer is fully funding traffic signal modifications and improvements to mitigate traffic impacts around their respective development project:
  - Traffic signal modifications at the intersection of Mallard Creek Church Road and I-85 Ramp (\$6,500) (Council District 4).
- The signals are required to meet the same criteria as other traffic signals approved by the City.
- Payments made by the developer are in response to estimates of work prepared by the Charlotte Department of Transportation (CDOT) and supplied to the developer.
- Any funding contributed by the developer for a signal project that is unused by the City will be refunded after project completion.
- CDOT will install and operate this signal as part of the existing signal systems in the area.

### **Fiscal Note**

Funding: Private Developer Contribution

**Attachment(s)**

Map

Budget Ordinance