

Legislation Details (With Text)

File #: 15-7096 **Version:** 1 **Name:**
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File created: 11/30/2017 **In control:** City Council Business Meeting
On agenda: 1/22/2018 **Final action:** 1/22/2018
Title: Menzies Aviation Office and Cargo Facility Lease

Attachments:

Date	Ver.	Action By	Action	Result
1/22/2018	1	City Council Business Meeting	Approve	Pass

Menzies Aviation Office and Cargo Facility Lease

Action:

- A. Approve a five-year lease with Aviation Services International, Inc. dba Menzies Aviation (USA) Inc. for office space, and**
- B. Approve a five-year lease with Aviation Services International, Inc. dba Menzies Aviation (USA) for cargo space.**

Staff Resource(s):

Brent Cagle, Aviation
Haley Gentry, Aviation

Explanation

- The Airport contracts with various tenants for space at the Airport.
- Menzies Aviation (USA) Inc., formerly Airport Services International, Inc., requires cargo and office space at the Airport because it provides Aircraft fueling services to various Airport tenants.
- The annual revenue to the Airport is as follows:
 - Office space is \$84,312.16 with annual base rent adjustments, for a total minimum value of \$421,560.79 over the five-year term.
 - Cargo space is \$17,897.50 with annual base rent adjustments, for a total minimum value of \$89,487.50 over the five-year term.