



Legislation Details (With Text)

File #: 15-6554a **Version:** 1 **Name:**
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File created: 9/20/2017 **In control:** City Council Business Meeting
On agenda: 1/8/2018 **Final action:** 1/8/2018
Title: LGSTX Services, Inc. Cargo Hangar Lease

Attachments:

Date	Ver.	Action By	Action	Result
1/8/2018	1	City Council Business Meeting	Approve	Pass

LGSTX Services, Inc. Cargo Hangar Lease

Action:

- A. Approve a one-year lease with LGSTX Services Inc. for cargo hangar space, and**
- B. Authorize the City Manager to approve three additional, one-year terms consistent with the City's business needs for which the lease was approved.**

Staff Resource(s):

Brent Cagle, Aviation
Haley Gentry, Aviation

Explanation

- LGSTX Services, Inc. (LGSTX) has over 31 years of aviation experience providing cargo and logistical services for airlines.
- The lease with LGSTX is for a cargo facility located within the Charlotte Air Cargo Center.
- The annual rent is \$161,233.40.