

## Legislation Details (With Text)

**File #:** 15-6453      **Version:** 1      **Name:**  
**Type:** Consent Item      **Status:** Approved  
**File created:** 9/6/2017      **In control:** City Council Business Meeting  
**On agenda:** 11/13/2017      **Final action:** 11/13/2017  
**Title:** Matheson Flight Extenders Lease

**Attachments:**

Date	Ver.	Action By	Action	Result
11/13/2017	1	City Council Business Meeting	Approve	Pass

### Matheson Flight Extenders Lease

**Action:**

- A. Approve a five-year lease with Matheson Flight Extenders for cargo facility space, and**
- B. Authorize the City Manager to renew the lease for three additional, one-year, renewal terms consistent with the purpose for which the lease was approved.**

**Staff Resource(s):**

Brent Cagle, Aviation  
Haley Gentry, Aviation

**Explanation**

- Matheson Flight Extenders (Matheson) specializes in ground support services for the United States Postal Service and other commercial carriers.
- The lease with Matheson is for a cargo facility located at 3628 A Yorkmont Road, Charlotte, North Carolina 28208.
- The annual rent is \$310,021, for a total of \$1,550,105 over the initial five-year term.
- Any additional renewal terms exercised will have an adjusted rent based on Consumer Price Index.