

## Legislation Details (With Text)

**File #:** 15-2396      **Version:** 1      **Name:**  
**Type:** Consent Item      **Status:** Approved  
**File created:** 1/21/2016      **In control:** City Council Business Meeting  
**On agenda:** 2/22/2016      **Final action:** 2/22/2016  
**Title:** Piedmont Advantage Credit Union Lease

**Attachments:**

Date	Ver.	Action By	Action	Result
2/22/2016	1	City Council Business Meeting	Approve	Pass

### Piedmont Advantage Credit Union Lease

**Action:**

**Approve a month-to-month lease with Piedmont Advantage Credit Union for rental space in the Terminal.**

**Staff Resource(s):**

Brent Cagle, Aviation

**Explanation**

- Piedmont Advantage Credit Union has occupied space in the main passenger terminal since 1994.
- The documentation of the agreement needed to be updated to incorporate updated provisions and rental amount.
- The annual rent of \$39,557.76 is based on current rates and charges commensurate with comparable space users at the Airport.

**Fiscal Note**

Funding: Revenue generated from this lease will be deposited into the Aviation Operating Fund.