



Legislation Text

File #: 15-20956, Version: 1

Appropriate Funds for SouthPark Street Name Marker Installation

Action:

- A. Authorize the City Manager to execute an agreement with SouthPark Community Partners, Inc. for street name marker installations, and**
- B. Adopt a budget ordinance appropriating \$126,500 in contributions from SouthPark Community Partners, Inc. for street marker installations to the General Capital Projects Fund.**

Staff Resource(s):

Debbie Smith, Transportation
David Smith, Transportation

Explanation

- SouthPark Community Partners, Inc. approached the Charlotte Department of Transportation (CDOT) about installing new street name markers in the SouthPark Municipal Service District (MSD), located in Council District 6.
- The new signage will incorporate the logo of the recently formed MSD.
- An agreement is needed to accept funding for street name marker installations, and this funding must be appropriated prior to the city's initiation of work.
- The \$126,500 in funding is for installing street name markers within the project limits. Funding is restricted to use in the SouthPark MSD.
- This contribution is based on cost estimates prepared by CDOT, and funding that is unused by the city will be refunded after project completion.
- CDOT will install and maintain this signage.

Fiscal Note

Funding: Private Developer Contributions

Attachment(s)

Map
Budget Ordinance