



Legislation Text

File #: 15-22169, Version: 1

Application for Lease of Office and Warehouse Space for Charlotte Water Customer Service

Action:

- A. Adopt a resolution authorizing the application to the Local Government Commission for the approval of a ten-year lease with FIVF III NC 1, LLC for office and warehouse space located at 2200 Executive Street, and**

- B. Authorize the City Manager or designee to execute any documents necessary to seek approval from the Local Government Commission for the lease.**

Staff Resource(s):

Angela Charles, Charlotte Water
Jon Behrendt, Charlotte Water

Explanation

- Charlotte Water requires additional office and warehouse space to provide efficient service to customers in central and northwestern Charlotte and to relieve crowding at its Customer Service facility.
- On January 8, 2024, City Council approved a ten-year lease with FIVF III NC 1, LLC with an ability to purchase approximately 22,961 square feet of combined office and warehouse space at 2200 Executive Street, Charlotte, North Carolina (Council District 2) for this need.
- The city now seeks Local Government Commission approval for the lease, which requires a resolution from the city to be submitted with the city's application.

Fiscal Note

Funding: Charlotte Water Capital Investment Plan and Charlotte Water Operating Budget

Attachment(s)

Resolution