

## Legislation Text

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### Appropriate Private Developer Funds

**Action:**

- A. Approve developer agreements with Charlotte Mecklenburg Schools and Hazel Southpark Apartments, LP for traffic signal modifications, and**
- B. Adopt a budget ordinance appropriating \$40,000 in private developer funds for traffic signal installations and improvements.**

**Staff Resource(s):**

Liz Babson, Transportation  
Charles Abel, Transportation

**Explanation**

- Private developer agreements and appropriations are needed when a developer is required through the city rezoning process to make traffic signal improvements.
- Funding contributions from private developers must be appropriated prior to the city's initiation of work.
- The \$40,000 in private developer funds is for road modifications, traffic signals, traffic signal modifications and/or upgrades, and other related work associated with the developers' projects. The funding is restricted to the projects noted below:
  - Charlotte Mecklenburg Schools contributed \$10,000 for signal modifications at the intersection of York Road and McDowell Parkway (adjacent to Council District 3).
  - Hazel Southpark Apartments, LP contributed \$30,000 for signal modifications at Barclay Downs Drive and Carnegie Boulevard (Council District 6).
- These developer contributions are based on cost estimates prepared by the Charlotte Department of Transportation (CDOT).
- Any funding contributed by the developer(s) for a signal project that is unused by the city will be refunded back to the developer(s) after project completion.
- CDOT will install and operate these signals as part of the existing signal systems in the area.

**Fiscal Note**

Funding: Private Developer Contributions

**Attachment(s)**

Map  
Budget Ordinance