



Legislation Text

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File #: 15-14445, Version: 1

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**Property Transactions - Idlewild/Monroe Intersection - Phase I, Parcel #7**

**Action: Approve the following Acquisition: Idlewild/Monroe Intersection - Phase I, Parcel #7**

This property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for North Carolina Department of Transportation reimbursement and Federal Transit Administration reimbursement.

**Project:** Idlewild/Monroe Intersection - Phase I, Parcel #7

**Program:** Idlewild/Monroe Intersection - Phase I

**Owner(s):** Richard Latorre

**Property Address:** 5831 Monroe Road

**Total Parcel Area:** 23,267 sq. ft. (0.53 ac.)

**Property to be acquired by Easements:** 2,930 sq. ft. (0.067 ac.) Sidewalk Utility Easement, 2,057 sq. ft. (0.047 ac.) Temporary Construction Easement, 2,930 sq. ft. (0.067 ac.) Waterline Easement

**Structures/Improvements to be impacted:** N/A

**Landscaping to be impacted:** Trees

**Zoned:** O-1 (CD)

**Use:** Office District

**Tax Code:** 163-031-14

<https://polaris3g.mecklenburgcountync.gov/#mat=156378&pid=16303114&qisid=16303114>

**Purchase Price:** \$23,000

**Council District:** 5