



Legislation Text

File #: 15-21649, Version: 1

Appropriate Private Developer Funds

Action:

Adopt a budget ordinance appropriating \$76,937.28 in private developer funds from Polymers Center of Excellence, Inc. for the I-85 North Bridge project to the General Capital Projects Fund.

Staff Resource(s):

Phil Reiger, General Services
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Explanation

- These improvements are required by the city's zoning requirements. Private developer appropriations are needed when a developer is providing funds to the city for the city to make improvements.
- The \$76,937.28 in private developer contributions will be used for roadway improvements on Research Drive and Louis Rose Place with the I-85 North Bridge project, located in Council District 4.
- These funds must be appropriated prior to the city's initiation of construction.

Fiscal Note

Funding: Private Developer Contributions

Attachment(s)

Map
Budget Ordinance