



Legislation Text

File #: 15-19006, Version: 1

Airport Office and Warehouse Lease

Action:

- A. Approve the lease agreement with Trego Dugan Aviation with a three-year term for offices and warehouse space at the airport, and**
- B. Authorize the City Manager to renew the lease for up to two, one-year extensions.**

Staff Resource(s):

Haley Gentry, Aviation
Ted Kaplan, Aviation

Explanation

- Trego Dugan Aviation is a contracted cargo handling business that requires facilities to support its operation at the airport.
- The lease with Trego Dugan Aviation is for 7,914 square feet of office and 27,280 square feet of cargo space located at 4100 Yorkmont Road.
- The rent is \$369,956 annually for the initial term.

Fiscal Note

Funding: Revenue to be deposited in Airport Operating fund.