



## Legislation Text

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File #: 15-12235, Version: 1

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### **Airport Property Transactions - Corner of I-485 and Shopton Road**

**Action:** Approve the following Property Acquisition - Environmental Impact Statement (EIS) Mitigation Land South

The property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for Federal Aviation Administration Reimbursement.

**Project:** EIS Mitigation Land South

**Program:** Not Applicable

**Owner(s):** Seven Oaks Partners, LLC

**Property Address:** Corner of I-485 and Shopton Road

**Total Parcel Area:** 13.190 acres

**Property to be acquired by Easements:** N/A

**Structures/Improvements to be impacted:** N/A - Vacant land

**Landscaping to be impacted:** Trees and shrubs

**Zoned:** R-3

**Use:** Vacant

**Tax Code:** 141-173-01

<http://polaris3g.mecklenburgcountync.gov/#pid=14117301&gisid=14117301>

**Purchase Price:** \$1,300,000 and all relocation benefits in compliance with federal, state, or local regulations

**Council District:** Adjacent to Council District 3