



Legislation Text

File #: 15-11652, Version: 1

**Property Transactions - Lakeview Road Farm to Market, Parcel #10**

**Action:** Approve the following Condemnation: Lakeview Road Farm to Market, Parcel #10

This property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for North Carolina Department of Transportation reimbursement and Federal Transit Administration reimbursement.

**Project:** Lakeview Road Farm to Market, Parcel #10

**Owner(s):** Gerdau Ameristeel US Inc.

**Property Address:** 6601 Lakeview Road

**Total Parcel Area:** 3,673,938 sq. ft. (84.342 ac.)

**Property to be acquired by Easements:** 18,669 sq. ft. (0.429 ac.) in Temporary Construction Easement

**Structures/Improvements to be impacted:** None

**Landscaping to be impacted:** Trees, shrubs and various plantings

**Zoned:** I-2

**Use:** Industrial

**Tax Code:** 025-011-04A

**Appraised Value:** \$68,850

**Property Owner's Concerns:** Property owner is concerned about the amount of compensation being offered.

**City's Response to Property Owner's Concerns:** Staff informed property owner they could obtain their own appraisal in order to justify a counter offer.

**Recommendation:** To avoid delay in the project schedule, the recommendation is to proceed to condemnation during which time negotiations can continue, mediation is available and if necessary, just compensation can be determined by the court.

**Council District:** 2