



Legislation Text

File #: 15-21687, Version: 1

Delta Airport Consultants, Inc. Lease

Action:

Approve a 15-year lease agreement with Delta Airport Consultants, Inc. for office space at the airport.

Staff Resource(s):

Haley Gentry, Aviation
Ted Kaplan, Aviation

Explanation

- Delta Airport Consultants, Inc. will lease the property at 4814 West Blvd., Ste. A, which contains 7,371 square feet of office space.
- Term is 15 years beginning June 1, 2024, and ending May 31, 2039.
- Rent is \$4,429.19 per month plus \$900 per month for utilities. The cost of utilities will be updated annually based on the average monthly cost.
- Lessee will expend \$850,000 to upfit the Leased Premises. Should the city terminate the Lease, the lessee will be due a prorated portion of the upfit costs at a rate of \$56,667 per year remaining in the lease.

Fiscal Note

Funding: Revenue from the lease will be deposited in the Aviation Operating Fund