



Legislation Text

File #: 15-22321, Version: 1

Airport Property Lease with Xtreme Aviation

Action:

Approve a five-year lease agreement with Xtreme Aviation, LLC for warehouse and office space at the Airport.

Staff Resource(s):

Haley Gentry, Aviation
Ted Kaplan, Aviation

Explanation

- Xtreme Aviation, LLC will lease the property at 4728 West Blvd., Ste. C, which contains 1,218 square feet.
- Xtreme Aviation, LLC is a company that provides aircraft maintenance services and will be the maintenance provider for Spirit Airlines at Charlotte Douglas International Airport.
- The agreement will be a five-year lease beginning July 5, 2024, and ending July 4, 2029.
- Rent is \$1,700 per month for the first year with three percent increases each year.

Fiscal Note

Funding: Revenue from the lease will be deposited in the Aviation Operating Fund.