City of Charlotte

Legislation Details (With Text)

File #:	15-9499	**Version:** 1	**Name:**	
Type:	Business Item		**Status:**	Approved
File created:	10/29/2018		**In control:**	City Council Business Meeting
On agenda:	12/10/2018		**Final action:**	12/17/2018
Title:	Resolution to Certify and Declare the Results of the November 6, 2018 Special Bond Referendum			
Attachments:	1. Statement of Results, 2. Certificate of Canvass, 3. Resolution			

Date	Ver.	Action By	Action	Result
12/17/2018	1	City Council Business Meeting	Approve	Pass

Resolution to Certify and Declare the Results of the November 6, 2018 Special Bond Referendum

Action:
Adopt a resolution certifying and declaring the results of the November 6, 2018, Special Bond Referendum.

Staff Resource(s):
Robert Campbell, Finance

Explanation
- On July 23, 2018, City Council conducted a public hearing and adopted a resolution approving the call for referendum on November 6, 2018, for $118,080,000 in general obligation transportation bonds, $50,000,000 in general obligation housing bonds, and $55,000,000 in general obligation neighborhood improvement bonds according to the Community Investment Plan for Fiscal Years 2019 through 2023.
- The referendum was conducted on November 6, 2018, and the Mecklenburg County Board of Elections has presented the Canvass of Results of the Referendum. The Mecklenburg County Board of Elections certified the results of the Special Bond Referendum on November 16, 2018.
- The results were:
  - 190,969 in favor of the Transportation Bonds and 85,955 opposed,
  - 190,275 in favor of the Housing Bonds and 87,988 opposed, and
  - 202,537 in favor of the Neighborhood Bonds and 75,653 opposed.
- This City Council action certifies and declares the official results of the referendum.
- Following the City Council action, a Statement of Results will be published for each bond issuance. Publication initiates a 30-day action period to dispute election results.

Fiscal Note
Funding: Municipal Debt Service Fund

Attachment(s)
Statement of Results
Certificate of Canvass
Resolution