



Legislation Details (With Text)

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|----------------------|---|----------------------|---|-------------------------------|--|
| File #: | 15-5448 | Version: | 1 | Name: | |
| Type: | Policy Item | Status: | | Approved | |
| File created: | 4/17/2017 | In control: | | City Council Business Meeting | |
| On agenda: | 6/12/2017 | Final action: | | 6/12/2017 | |
| Title: | City-Owned Real Estate and Facilities Policy | | | | |
| Attachments: | 1. City-Owned Real Estate and Facilities Policy | | | | |

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------------------|---------|--------|
| 6/12/2017 | 1 | City Council Business Meeting | Approve | Pass |

City-Owned Real Estate and Facilities Policy

Action:

Approve the Housing and Neighborhood Development Committee’s recommendation to adopt the City-Owned Real Estate and Facilities Policy.

Committee Chair:

LaWana Mayfield, Housing and Neighborhood Development

Staff Resource(s):

Mike Davis, Engineering and Property Management
Gina Shell, Engineering and Property Management
Tony Korolos, Engineering and Property Management

Explanation

- On March 27, 2017 City Council repealed the *Guidelines for Asset Management*, which were established by the Privatization/Competition Advisory Committee (PCAC) and adopted by City Council on July 25, 1994.
- The Policy on City-Owned Real Estate and Facilities will establish a comprehensive portfolio management strategy.
- The intent of the Policy is to ensure the acquisition, use, management, and disposition of City-owned property demonstrate responsible, responsive, and transparent management of public resources and are consistent with City Council priorities.
- In managing the City property and facility portfolio, the Policy will direct staff to:
 - Address City operational needs and City Council priorities;
 - Fully analyze financial implications and alternatives;
 - Gather and respond to community input as appropriate; and
 - Comply with applicable federal, state and other property encumbrance requirements in the management of City real estate and facilities.

Committee Discussion

- On April 26, 2017, the Housing and Neighborhood Development Committee voted unanimously (Mayfield, Austin, Ajmera, Driggs, Kinsey) to recommend the adoption of the *Policy on City-Owned Real Estate and Facilities: Directives for a Portfolio Management Model*.
- The Policy was favorably reviewed by members of the Budget Committee (Phipps, Driggs, Kinsey, Lyles, Mayfield) for financial implications.

Attachment(s)
City-Owned Real Estate and Facilities Policy