



Legislation Details (With Text)

File #:	15-11651	Version:	1	Name:	
Type:	Consent Item	Status:		Agenda Ready	
File created:	8/22/2019	In control:		City Council Business Meeting	
On agenda:	9/23/2019	Final action:		9/23/2019	
Title:	Property Transactions - Lakeview Road Farm to Market, Parcel #2				
Attachments:	1. Location Map - Condemnation - Lakeview Road Farm to Market.P2.pdf				

Date	Ver.	Action By	Action	Result
9/23/2019	1	City Council Business Meeting	Approve	Pass

Property Transactions - Lakeview Road Farm to Market, Parcel #2

Action: Approve the following Condemnation: Lakeview Road Farm to Market, Parcel #2

This property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for North Carolina Department of Transportation reimbursement and Federal Transit Administration reimbursement.

Project: Lakeview Road Farm to Market, Parcel #2

Owner(s): Albany Road-77 Overlook, LLC

Property Address: 5527 Lakeview Road

Total Parcel Area: 238,160 sq. ft. (5.467 ac.)

Property to be acquired by Easements: 403 sq. ft. (0.009 ac.) in Temporary Construction Easement

Structures/Improvements to be impacted: None

Landscaping to be impacted: Trees

Zoned: I-1

Use: Industrial

Tax Code: 025-122-13

Appraised Value: \$225

Property Owner’s Concerns: Property owner does not agree with the amount of compensation offered.

City’s Response to Property Owner’s Concerns: Staff informed the property owner they could obtain their own appraisal in order to justify a counteroffer.

Recommendation: To avoid delay in the project schedule, the recommendation is to

proceed to condemnation during which time negotiations can continue, mediation is available and if necessary, just compensation can be determined by the court.

Council District: 2