



Legislation Details (With Text)

<b>File #:</b>	15-13625	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Business Item	<b>Status:</b>		Agenda Ready	
<b>File created:</b>	6/17/2020	<b>In control:</b>		City Council Business Meeting	
<b>On agenda:</b>	7/13/2020	<b>Final action:</b>			
<b>Title:</b>	Appropriate Private Developer Funds				
<b>Attachments:</b>	1. Traffic Signal Improvements Map, 2. BO Developer Appropriations 7.13.2020				

Date	Ver.	Action By	Action	Result
7/13/2020	1	City Council Business Meeting	Approve	Pass

**Appropriate Private Developer Funds**

**Action:**

- A. Approve developer agreements with Apex Southpark SPE, LLC; Park Charlotte Declarant, LLC; Rodgers Builders Inc; C4 Cstore Holdings II, LLC; and Lennar Carolinas, LLC for traffic signal modifications, and**
- B. Adopt a budget ordinance appropriating \$153,855 in private developer funds for traffic signal installations and improvements.**

**Staff Resource(s):**

Liz Babson, Transportation  
Charles Abel, Transportation

**Explanation**

- Private developer agreements and appropriations are needed when a developer is required through the city rezoning process to make traffic signal improvements.
- Funding contributions from private developers must be appropriated prior to the city’s initiation of work.
- The \$153,855 in private developer funds is for road modifications, traffic signals, traffic signal modifications and/or upgrades, and other related work associated with the developers’ projects. The funding is restricted to the projects noted below:
  - Apex Southpark SPE, LLC contributed \$56,005 for signal modifications at Colony Road and Sharon Road (Council District 6).
  - Park Charlotte Declarant, LLC contributed \$10,000 to install a traffic signal at Park Road and Mockingbird Lane (Council District 6).
  - Rodgers Builders Inc contributed \$67,850 for a rectangular rapid flashing beacon at Charlottetowne Avenue and 5<sup>th</sup> Street (Council District 1).
  - C4 Cstore Holdings II, LLC contributed \$10,000 for signal modifications at Mount Holly Road and Mount Holly-Huntersville Road (Council District 2).
  - Lennar Carolinas, LLC contributed \$10,000 for a pedestrian hybrid beacon at Hamilton Road and Smith Boyd Road (Council District 3).
- These developer contributions are based on cost estimates prepared by the Charlotte Department of Transportation (CDOT).
- Any funding contributed by the developer(s) for a signal project that is unused by the city will be refunded back to the developer(s) after project completion.
- CDOT will install and operate these signals as part of the existing signal systems in the area.

**Fiscal Note**

Funding: Private Developer Contributions

**Attachment(s)**

Map

Budget Ordinance