



Legislation Details (With Text)

File #:	15-12196	Version:	1	Name:	
Type:	Consent Item	Status:		Agenda Ready	
File created:	11/4/2019	In control:		City Council Business Meeting	
On agenda:	11/25/2019	Final action:			
Title:	Property Transactions - Lakeview Road Farm to Market, Parcel #7				

Attachments:

Date	Ver.	Action By	Action	Result
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Property Transactions - Lakeview Road Farm to Market, Parcel #7

Action: Approve the following Condemnation: Lakeview Road Farm to Market, Parcel #7

This property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for North Carolina Department of Transportation reimbursement.

Project: Lakeview Road Farm to Market, Parcel #7

Owner(s): Eastgroup Properties, L.P.

Property Address: 6051 Lakeview Road

Total Parcel Area: 466,251 sq. ft. (10.704 ac.)

Property to be acquired by Easements: 1,731 sq. ft. (0.04 ac.) in Storm Drainage Easement, plus 6,920 sq. ft. (0.159 ac.) in Sidewalk and Utility Easement, plus 9,386 sq. ft. (0.215 ac.) in Temporary Construction Easement

Structures/Improvements to be impacted: Sign

Landscaping to be impacted: Trees and various plantings

Zoned: I-2

Use: Industrial

Tax Code: 025-022-07,
<http://polaris3g.mecklenburgcountync.gov/#mat=561168&pid=02502207&gisid=02502207>

Appraised Value: \$29,425

Recommendation: To avoid delay in the project schedule, the recommendation is to proceed to condemnation during which time negotiations can continue, mediation is available and if necessary, just compensation can be determined by the court.

Council District: 2