



Legislation Details (With Text)

**File #:** 15-21687    **Version:** 1    **Name:**  
**Type:** Consent Item    **Status:** Approved  
**File created:** 12/1/2023    **In control:** City Council Business Meeting  
**On agenda:** 1/8/2024    **Final action:** 1/8/2024  
**Title:** Delta Airport Consultants, Inc. Lease

**Attachments:**

Date	Ver.	Action By	Action	Result
1/8/2024	1	City Council Business Meeting	Approve	Pass

**Delta Airport Consultants, Inc. Lease**

**Action:**

**Approve a 15-year lease agreement with Delta Airport Consultants, Inc. for office space at the airport.**

**Staff Resource(s):**

Haley Gentry, Aviation  
Ted Kaplan, Aviation

**Explanation**

- Delta Airport Consultants, Inc. will lease the property at 4814 West Blvd., Ste. A, which contains 7,371 square feet of office space.
- Term is 15 years beginning June 1, 2024, and ending May 31, 2039.
- Rent is \$4,429.19 per month plus \$900 per month for utilities. The cost of utilities will be updated annually based on the average monthly cost.
- Lessee will expend \$850,000 to upfit the Leased Premises. Should the city terminate the Lease, the lessee will be due a prorated portion of the upfit costs at a rate of \$56,667 per year remaining in the lease.

**Fiscal Note**

Funding: Revenue from the lease will be deposited in the Aviation Operating Fund