



Legislation Details (With Text)

File #: 15-7919 **Version:** 1 **Name:**
Type: Consent Item **Status:** Approved
File created: 3/28/2018 **In control:** City Council Business Meeting
On agenda: 7/23/2018 **Final action:** 7/23/2018
Title: Host International, Inc. Warehouse Leases

Attachments:

Date	Ver.	Action By	Action	Result
7/23/2018	1	City Council Business Meeting	Approve	Pass

Host International, Inc. Warehouse Leases

Action:

- A. Approve a three-year lease with Host International, Inc. for the warehouse located at 4732-B West Boulevard, and**
- B. Approve a three-year lease with Host International, Inc. for the warehouse located at 4800-A West Boulevard.**

Staff Resource(s):

Brent Cagle, Aviation
Haley Gentry, Aviation

Explanation

- Host International, Inc. requires warehouse space to operate as the food and beverage master concessionaire at the Airport.
- The fair market rent value for these facilities is as follows:
 - 4732-B West Boulevard: (1,200 square feet, total annual lease value \$21,312), and
 - 4800-A West Boulevard: (6,400 square feet, total annual lease value \$103,953.60).
- This activity is occurring on airport property, Council District 3.

Fiscal Note

Funding: Revenue from the lease agreements will be deposited within Aviation’s operating budget