

Legislation Details (With Text)

File #:	15-20235	Version:	1	Name:	
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File created:	4/19/2023	In control:		City Council Business Meeting	
On agenda:	6/26/2023	Final action:		6/26/2023	
Title:	Charlotte Water Rate Model Financial Consulting Service				

Attachments:

Date	Ver.	Action By	Action	Result
6/26/2023	1	City Council Business Meeting	Approve	

Charlotte Water Rate Model Financial Consulting Service

Action:

- A. Approve a unit price contract with Raftelis Financial Consultants, Inc. for rate model financial consulting services for an initial term of three years, and**
- B. Authorize the City Manager to renew the contract for up to two, one-year terms with possible price adjustments and to amend the contract consistent with the purpose for which the contract was approved.**

Staff Resource(s):

Angela Charles, Charlotte Water
Shawn Coffman, Charlotte Water
Melissa Westfall, Charlotte Water

Explanation

- This contract will provide for rate consulting services to be used for annual projection of water consumption and application of the approved rate methodology.
- The rate consultant also assists in conducting sensitivity analysis to assure a high probability that the projected rates and fees will produce the amount of revenue needed.
- City Council approved the current Charlotte Water Revenue Manual on June 12, 2023.
- On March 3, 2023, the city issued a Request for Proposals (RFP); two responses were received.
- Raftelis Financial Consultants, Inc. best meets the city's needs in terms of qualifications, experience, cost, and responsiveness to RFP requirements.
- Annual expenditures are estimated to be \$100,000.

Charlotte Business INClusion

Per Charlotte Business INClusion Policy: Part C: Section 2.1(a) The city shall not establish Subcontracting Goals for Contracts where (a) there are no subcontracting opportunities identified for the Contract; or (b) there are no MWBES or SBEs certified to perform the scopes of work that the city regards as realistic opportunities for subcontracting.

This contract meets the provisions of (a) - No subcontracting opportunities

Fiscal Note

Funding: Charlotte Water Operating Budget