



Legislation Details (With Text)

**File #:** 15-20235    **Version:** 1    **Name:**  
**Type:** Consent Item    **Status:** Approved  
**File created:** 4/19/2023    **In control:** City Council Business Meeting  
**On agenda:** 6/26/2023    **Final action:** 6/26/2023  
**Title:** Charlotte Water Rate Model Financial Consulting Service

**Attachments:**

Date	Ver.	Action By	Action	Result
6/26/2023	1	City Council Business Meeting	Approve	

**Charlotte Water Rate Model Financial Consulting Service**

**Action:**

- A. Approve a unit price contract with Raftelis Financial Consultants, Inc. for rate model financial consulting services for an initial term of three years, and**
- B. Authorize the City Manager to renew the contract for up to two, one-year terms with possible price adjustments and to amend the contract consistent with the purpose for which the contract was approved.**

**Staff Resource(s):**

Angela Charles, Charlotte Water  
Shawn Coffman, Charlotte Water  
Melissa Westfall, Charlotte Water

**Explanation**

- This contract will provide for rate consulting services to be used for annual projection of water consumption and application of the approved rate methodology.
- The rate consultant also assists in conducting sensitivity analysis to assure a high probability that the projected rates and fees will produce the amount of revenue needed.
- City Council approved the current Charlotte Water Revenue Manual on June 12, 2023.
- On March 3, 2023, the city issued a Request for Proposals (RFP); two responses were received.
- Raftelis Financial Consultants, Inc. best meets the city’s needs in terms of qualifications, experience, cost, and responsiveness to RFP requirements.
- Annual expenditures are estimated to be \$100,000.

**Charlotte Business INclusion**

Per Charlotte Business INclusion Policy: Part C: Section 2.1(a) The city shall not establish Subcontracting Goals for Contracts where (a) there are no subcontracting opportunities identified for the Contract; or (b) there are no MWBEs or SBEs certified to perform the scopes of work that the city regards as realistic opportunities for subcontracting.

This contract meets the provisions of (a) - No subcontracting opportunities

**Fiscal Note**

Funding: Charlotte Water Operating Budget