



Legislation Details (With Text)

File #: 15-19166 **Version:** 1 **Name:**
Type: Business Item **Status:** Agenda Ready
File created: 11/9/2022 **In control:** City Council Business Meeting
On agenda: 12/12/2022 **Final action:**
Title: Resolution to Certify and Declare the Results of the November 8, 2022 Special Bond Referendum
Attachments: 1. Certificate of Canvass of the Mecklenburg Board of Elections City of Charlotte, 2. Resolution

Date	Ver.	Action By	Action	Result
12/12/2022	1	City Council Business Meeting	Approve	Pass

Resolution to Certify and Declare the Results of the November 8, 2022 Special Bond Referendum

Action:

Adopt a resolution certifying and declaring the results of the November 8, 2022 Special Bond referendum.

Staff Resource(s):

Teresa Smith, Finance
Matt Hastedt, Finance

Explanation

- On June 27, 2022, City Council conducted a public hearing and on July 11, City Council adopted a resolution approving the call for referendum on November 8, 2022.
- In accordance with the Capital Investment Plan for Fiscal Years 2023-2028 the bonds included:
 - \$146,200,000 General Obligation Transportation Bonds,
 - \$50,000,000 General Obligation Housing Bonds, and
 - \$29,800,000 General Obligation Neighborhood Improvement Bonds.
- The referendum was conducted on November 8, 2022, and the Mecklenburg County Board of Elections has presented the Canvass of Results of the Referendum.
- The Mecklenburg County Board of Elections certified the results of the Special Bond Referendum on November 18, 2022.
- The results of the Referendum were:
 - 200,986 in favor of the Transportation Bonds and 59,311 opposed,
 - 192,915 in favor of the Housing Bonds and 67,697 opposed, and
 - 200,879 in favor of the Neighborhood Bonds and 59,364 opposed.
- This City Council action certifies and declares the official results of the voter referendum.
- Following the City Council Action, a Statement of Results will be published for each bond issuance. Publication initiates a 30-day action period to dispute election results.

Fiscal Note

Funding: Municipal Debt Service

Attachment(s)

Certificate of Canvass
Resolution