



Legislation Details (With Text)

File #: 15-22164 **Version:** 1 **Name:**
Type: Consent Item **Status:** Approved
File created: 1/21/2024 **In control:** City Council Business Meeting
On agenda: 2/12/2024 **Final action:** 2/12/2024
Title: Property Transactions - Rea Road Widening, Parcel # 9
Attachments:

Date	Ver.	Action By	Action	Result
2/12/2024	1	City Council Business Meeting	Approve	

Property Transactions - Rea Road Widening, Parcel # 9

Action: **Approve the following Acquisition: Rea Road Widening, Parcel # 9**
This property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for North Carolina Department of Transportation reimbursement and Federal Transit Administration reimbursement.

Project: Rea Road Widening (I-485 to Williams Pond Lane), Parcel # 9

Program: Rea Road Widening (I-485 to Williams Pond Lane)

Owner(s): 2017-1 1H Borrower L.P.

Property Address: 11514 Falling Leaves Drive

Total Parcel Area: 10,599 sq. ft. (0.243 ac.)

Property to be acquired by Easements: 830 sq. ft. (0.019 ac.) Utility Easement, 712 sq. ft. (0.016 ac.) Sidewalk Utility Easement and 1,072 sq. ft. (0.025 ac.) Temporary Construction Easement

Structures/Improvements to be impacted: None

Landscaping to be impacted: Trees

Zoned: N1-A

Use: Neighborhood 1 Zoning District

Parcel Identification Number(s): 225-044-06
<https://polaris3g.mecklenburgcountync.gov/#mat=19082&pid=22504406&gisid=22504406>

Purchase Price: \$75,000

Council District: 7