



Legislation Details (With Text)

File #: 15-7097 **Version:** 1 **Name:**
Type: Consent Item **Status:** Approved
File created: 11/30/2017 **In control:** City Council Business Meeting
On agenda: 1/22/2018 **Final action:** 1/22/2018
Title: FedEx Cargo License

Attachments:

Date	Ver.	Action By	Action	Result
1/22/2018	1	City Council Business Meeting	Approve	Pass

FedEx Cargo License

Action:

Approve a month to month license for additional parking spaces for FedEx Corporation.

Staff Resource(s):

Brent Cagle, Aviation
Haley Gentry, Aviation

Explanation

- The Airport contracts with various tenants for space at the Airport.
- As part of FedEx Corporation’s business operations, the company requires parking for tractor trailers at the Airport.
- FedEx would like to initiate a month to month parking license for a monthly fee of \$3,050.90.
- This license will serve as a temporary solution until a parking addition on an existing facility is completed. Once the addition has been completed, a 10-year lease that was approved by Council in November 2017 will commence.
- The parking addition is currently under construction and it is anticipated that it will be complete within three years. The total revenue generated from this license is estimated to exceed \$100,000.