



Legislation Details (With Text)

<b>File #:</b>	15-18804	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Consent Item	<b>Status:</b>		Approved	
<b>File created:</b>	9/15/2022	<b>In control:</b>	City Council Business Meeting		
<b>On agenda:</b>	10/10/2022	<b>Final action:</b>	10/10/2022		
<b>Title:</b>	Property Transactions - North Bridge over I-85, Parcel # 6				

**Attachments:**

Date	Ver.	Action By	Action	Result
10/10/2022	1	City Council Business Meeting	Approve	

**Property Transactions - North Bridge over I-85, Parcel # 6**

**Action: Approve the following Acquisition: North Bridge over I-85, Parcel # 6**

This property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for North Carolina Department of Transportation reimbursement and Federal Transit Administration reimbursement.

**Project:** North Bridge over I-85, Parcel # 6

**Program:** North Bridge over I-85

**Owner(s):** Sam’s Real Estate Business Trust

**Property Address:** 8909 JW Clay Boulevard and 605 Doug Mayes Place

**Total Parcel Area:** 518,882 sq. ft. (11.91 ac.)

**Property to be acquired by Fee Simple:** 23,381 sq. ft. (0.54 ac.) Fee Simple

**Property to be acquired by Easements:** 13,003 sq. ft. (0.30 ac.) Post Construction Controls Easement, 902 sq. ft. (0.02 ac.) Retaining Wall Easement, 2,597 sq. ft. (0.06 ac.) Sanitary Sewer Easement, 6,349 sq. ft. 0.15 ac.) Sidewalk Utility Easement, 2,965 sq. ft. (0.07 ac.) Storm Drainage Easement, 13,195 sq. ft. (0.30 ac.) Temporary Construction Easement, 12, 094 sq. ft. (0.28 ac.) Utility Easement, 1,243 sq. ft. (0.03 ac.) Waterline Easement

**Structures/Improvements to be impacted:** Fence and streetlights

**Landscaping to be impacted:** Trees and various plantings

**Zoned:** CC

**Use:** Commercial Center

**Parcel Identification Number(s):** 047-201-39  
<https://polaris3g.mecklenburgcountync.gov/#mat=210522&pid=04720139&qisid=04720139>

**Purchase Price:** \$617,700

**Council District:** 4