



Legislation Details (With Text)

**File #:** 15-5944      **Version:** 1      **Name:**  
**Type:** Consent Item      **Status:** Approved  
**File created:** 6/26/2017      **In control:** City Council Business Meeting  
**On agenda:** 9/25/2017      **Final action:** 9/25/2017  
**Title:** Charlotte Water Rate Model Financial Consulting Services

**Attachments:**

Date	Ver.	Action By	Action	Result
9/25/2017	1	City Council Business Meeting	Approve	Pass

**Charlotte Water Rate Model Financial Consulting Services**

**Action:**

- A. Approve a contract with Raftelis Financial Consultants, Inc. for rate model financial consulting services for an initial term of three years, and**
- B. Authorize the City Manager to renew the contract for up to two, one-year terms with possible price adjustments and to amend the contract consistent with the purpose for which the contract was approved.**

**Staff Resource(s):**

Barry Gullet, Charlotte Water  
Shawn Coffman, Charlotte Water  
Chad Howell, Charlotte Water

**Explanation:**

- Council approved the current methodology used to calculate water and sewer rates and fees in 2011.
- Annually, rate consultants are used to project water consumption and apply the approved methodology.
- The rate consultants also assist in conducting sensitivity analysis to assure a high probability that the projected rates and fees will produce the projected amount of revenue needed.
- On April 3, 2017, the City issued a Request for Proposals; two responses were received. Raftelis Financial Consultants, Inc. was found to be the most qualified firm.
- The estimated annual expenditures under this contract are approximately \$128,000.

**Charlotte Business INclusion**

No subcontracting goals were established because there are no subcontracting opportunities (Part C: Section 2.1(a) of the Charlotte Business INclusion Policy).

**Fiscal Note**

Funding: Charlotte Water Operating Budget