



Legislation Details (With Text)

<b>File #:</b>	15-20920	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Business Item	<b>Status:</b>		Agenda Ready	
<b>File created:</b>	7/31/2023	<b>In control:</b>		City Council Business Meeting	
<b>On agenda:</b>	8/28/2023	<b>Final action:</b>			
<b>Title:</b>	Appropriate Private Developer Funds				
<b>Attachments:</b>	1. Map - Appropriate Private Developer Funds, 2. Budget Ordinance - Appropriate Private Developer Funds				

Date	Ver.	Action By	Action	Result
8/28/2023	1	City Council Business Meeting	Approve	Pass

**Appropriate Private Developer Funds**

**Action:**

**Adopt a budget ordinance appropriating \$41,360 in private developer funds from Smith Farms NC LLC for the Prosperity Church Road (Old Ridge Road to Benfield Road) Improvement project to the General Capital Projects Fund.**

**Staff Resource(s):**

Phil Reiger, General Services  
Jennifer Smith, General Services

**Explanation**

- These improvements are required by the city’s zoning requirements. Private developer appropriations are needed when a developer is providing funds to the city for the city to make improvements.
- The \$41,360 in private developer contributions will be used for roadway improvements on the nearby Prosperity Church Road (Old Ridge Road - Benfield Road) Improvement project, located in Council District 4.
- These funds must be appropriated prior to the city’s initiation of construction.

**Fiscal Note**

Funding: Private Developer Contributions

**Attachment(s)**

Map  
Budget Ordinance