

Legislation Details (With Text)

File #:	15-20920	Version:	1	Name:	
Type:	Business Item	Status:		Agenda Ready	
File created:	7/31/2023	In control:		City Council Business Meeting	
On agenda:	8/28/2023	Final action:			
Title:	Appropriate Private Developer Funds				
Attachments:	1. Map - Appropriate Private Developer Funds, 2. Budget Ordinance - Appropriate Private Developer Funds				

Date	Ver.	Action By	Action	Result
8/28/2023	1	City Council Business Meeting	Approve	Pass

Appropriate Private Developer Funds

Action:

Adopt a budget ordinance appropriating \$41,360 in private developer funds from Smith Farms NC LLC for the Prosperity Church Road (Old Ridge Road to Benfield Road) Improvement project to the General Capital Projects Fund.

Staff Resource(s):

Phil Reiger, General Services
Jennifer Smith, General Services

Explanation

- These improvements are required by the city's zoning requirements. Private developer appropriations are needed when a developer is providing funds to the city for the city to make improvements.
- The \$41,360 in private developer contributions will be used for roadway improvements on the nearby Prosperity Church Road (Old Ridge Road - Benfield Road) Improvement project, located in Council District 4.
- These funds must be appropriated prior to the city's initiation of construction.

Fiscal Note

Funding: Private Developer Contributions

Attachment(s)

Map
Budget Ordinance