



Legislation Details (With Text)

File #:	15-21649	Version:	1	Name:	
Type:	Business Item	Status:		Agenda Ready	
File created:	11/28/2023	In control:		City Council Business Meeting	
On agenda:	1/8/2024	Final action:			
Title:	Appropriate Private Developer Funds				
Attachments:	1. Map - Appropriate Private Developer Funds, 2. Budget Ordinance - Appropriate Private Developer Funds				

Date	Ver.	Action By	Action	Result
1/8/2024	1	City Council Business Meeting	Approve	Pass

Appropriate Private Developer Funds

Action:

Adopt a budget ordinance appropriating \$76,937.28 in private developer funds from Polymers Center of Excellence, Inc. for the I-85 North Bridge project to the General Capital Projects Fund.

Staff Resource(s):

Phil Reiger, General Services
Jennifer Smith, General Services
Keith Bryant, General Services

Explanation

- These improvements are required by the city’s zoning requirements. Private developer appropriations are needed when a developer is providing funds to the city for the city to make improvements.
- The \$76,937.28 in private developer contributions will be used for roadway improvements on Research Drive and Louis Rose Place with the I-85 North Bridge project, located in Council District 4.
- These funds must be appropriated prior to the city’s initiation of construction.

Fiscal Note

Funding: Private Developer Contributions

Attachment(s)

Map
Budget Ordinance