



Legislation Details (With Text)

<b>File #:</b>	15-10851	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Business Item	<b>Status:</b>		Approved	
<b>File created:</b>	4/23/2019	<b>In control:</b>		City Council Business Meeting	
<b>On agenda:</b>	5/28/2019	<b>Final action:</b>		5/28/2019	
<b>Title:</b>	Appropriate Private Developer Funds				
<b>Attachments:</b>	1. 15-10851 map, 2. BO Developer Appropriations 5.28.2019_2				

Date	Ver.	Action By	Action	Result
5/28/2019	1	City Council Business Meeting	Approve	Pass

**Appropriate Private Developer Funds**

**Action:**

- A. Approve a developer agreement with Steele-Trojan Development, and**
- B. Adopt a budget ordinance appropriating \$250,000 in private developer funds for road improvements.**

**Staff Resource(s):**

Liz Babson, Transportation  
Felix Obregon, Transportation

**Explanation**

- Private developer agreements and appropriations are needed when a developer is required through the city rezoning process to make road improvements.
- The \$250,000 in private developer funding is for road improvements related to the project noted below:
  - Steele-Trojan Development contributed \$250,000 for road improvements to the Steele Creek Road widening project located in Council District 3.
- This road widening project is being completed by the North Carolina Department of Transportation (NCDOT).
- The city is anticipated to enter into a municipal agreement with NCDOT in the future to transfer this funding into the NCDOT project budget.
- These developer contributions are based on cost estimates prepared by NCDOT and the Charlotte Department of Transportation.
- NCDOT will maintain these road improvements as part of the state-maintained street network.

**Fiscal Note**

Funding: Private Developer Contributions

**Attachment(s)**

Map  
Budget Ordinance