

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE TO AMEND ORDINANCE NUMBER 78-X, THE 2021-2022 BUDGET ORDINANCE, PROVIDING AN APPROPRIATION OF \$950,000 FOR A NEW TRAFFIC SIGNAL AT MOUNT HOLLY ROAD, RHYNE ROAD, AND SONOMA VALLEY DRIVE

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**BE IT ORDAINED**, by the City Council of the City of Charlotte:

Section 1. That the sum of \$950,000 is hereby estimated to be available from the following source(s):

9900 Mount Holly Road, LLC (\$50,000)  
Impact, LLC (\$200,000)  
Crosland, Inc (\$300,000)  
North Carolina Department of Transportation (\$400,000)

Section 2. That the sum of \$950,000 is hereby appropriated in the General Capital Projects Fund (4001) into the following project:

4292000488 (Mt Holly And Rhyne Road Traffic Sig)

Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.

Section 4. That all ordinances in conflict with this ordinance are hereby repealed.

Section 5. That this ordinance shall be effective upon adoption.

Approved as to form:

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City Attorney