

COVID-19 Federal Stimulus

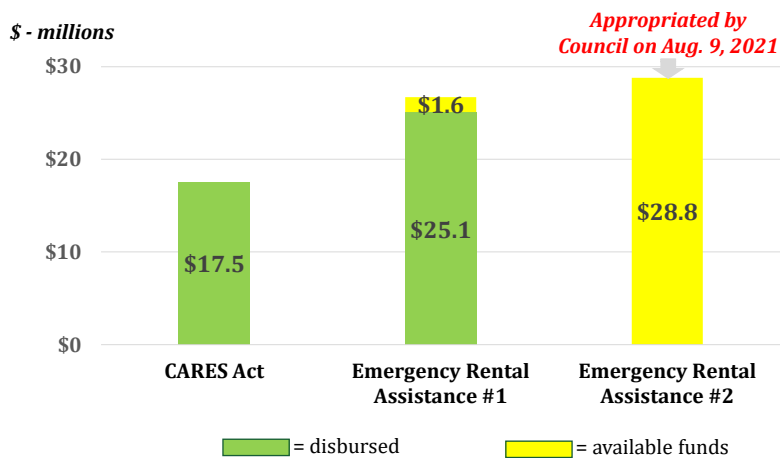
American Rescue Plan Act of 2021

SEPTEMBER 7, 2021

1

City of Charlotte: Rental, Mortgage and Utility Relief

City of Charlotte has appropriated \$73million of federal stimulus funds in support of rental, mortgage and utility relief



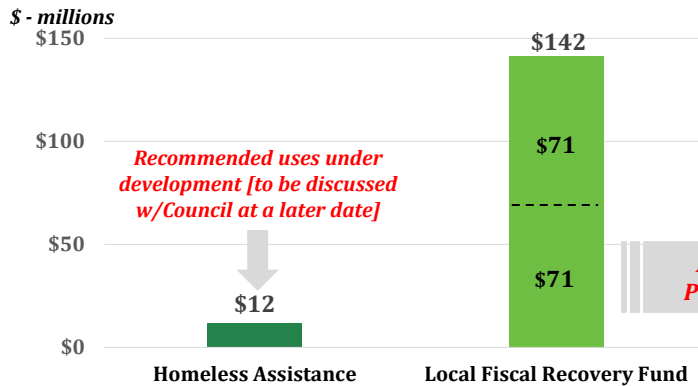
Key Takeaways

- City is working aggressively to deploy rental/utility assistance
- City has ~\$30million of stimulus funds available for rental/utility support
- Meck. County also has ~\$30million of stimulus funds staged for rental/utility support
- City is actively involved in proactive eviction prevention efforts

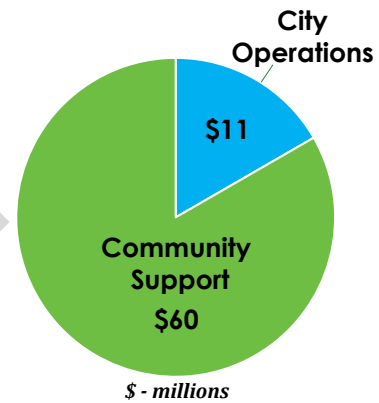
2

American Rescue Plan Stimulus Funding

Direct ARPA Allocations with Community-Facing Investment Opportunities ¹



Recommended Distribution of "Phase 1" Local Fiscal Recovery Fund



1 - Excludes emergency rental assistance ["ERA #2"] reflected on slide 2

Community Engagement of Relevance to ARPA Investments

• Recent Past

1. COVID 2020 Community Recovery Task Force
2. Annual budget process [survey and listening sessions]
3. Corridors of Opportunity Workforce Study/Analysis [stakeholder interviews/surveys]

• Current/Ongoing

4. Frequent communication with small business partners/owners and impacted industries
5. Charlotte-Mecklenburg 2025 Housing & Homelessness Strategy

• Future

6. HIRE Charlotte [engage community partners in the employment ecosystem]
7. Neighborhood Equity and Stabilization Commission ["anti displacement" stakeholder group]

ARPA Next Steps

1. Continue to refine the preliminary investment recommendations shared with City Council on July 19, 2021
2. Continue to engage Mecklenburg County and Charlotte-Mecklenburg Schools in federal stimulus “collective impact” conversations
3. Discuss ARPA investment recommendations with City Council in late September