RESOLUTION AUTHORIZING THE LEASE OF A FORD TRANSIT 250 LOW-ROOF CARGO VAN TO CHARLOTTE CENTER CITY PARTNERS COMMUNITY TRUST

WHEREAS, the City of Charlotte owns property generally known as a Ford Transit 250 low-roof cargo van ("Property"); and

WHEREAS, Charlotte Center City Partners Community Trust ("CCCPCT") desires to lease a Ford Transit 250 low-roof cargo van; and

WHEREAS, the City Council has determined that the Property will not be needed by the City during the term of the proposed lease; and

WHEREAS, in consideration of the lease, CCCPCT has agreed to pay annual rent for the five years of \$7,085.40; and

WHEREAS, North Carolina General Statute \$160A-272 and Charlotte City Charter \$8.131 give the City the right and option to lease the Property for its own benefit upon such market terms and conditions as it determines; and

WHEREAS, the required notice has been published, and City Council is convened in a regular meeting.

NOW THEREFORE, BE IT RESOLVED by the City Council for the City of Charlotte, pursuant to §8.131 of the City of Charlotte Charter, that it hereby authorizes the lease of the above-referenced Property as follows:

THE CITY COUNCIL HEREBY APPROVES THE LEASE OF THE CITY PROPERTY DESCRIBED ABOVE TO CHARLOTTE CENTER CITY PARTNERS COMMUNITY TRUST UPON THE TERMS AND CONDITIONS SET FORTH HEREIN AND AUTHORIZES THE CITY MANAGER OR HIS DESIGNEE TO EXECUTE ALL INSTRUMENTS NECESSARY TO THE LEASE.

This the 13th day of SEPTEMBER, 2021